SBA 7(a) Loan Program (SBA Form 1919, 7(a) Borrower Information Form) - application draft

Prepared with CapEasy Grant Studio. AI-drafted first draft - review, edit and submit it yourself on the programme's official site. CapEasy is not affiliated with any government agency.

Sample startup (fictional): Lakeshore Bakery Equipment

Follow-up questions

DBA or Tradename (if applicable) - what should the application say here?
Not answered

Business TIN (EIN, SSN) - what should the application say here?
Not answered

Year began operations - what should the application say here?
Not answered

Entity Type (check one) - what should the application say here?
Not answered

Special Ownership Type (select all that apply) - what should the application say here?
Not answered

# of FTE jobs saved/retained because of the loan (including owners) - what should the application say here?
Not answered

# of new FTE jobs created because of the loan (including owners) - what should the application say here?
Not answered

Purpose of the loan (i.e., Purchase Real Estate; Construction; Equipment; Inventory; Eligible Debt Refinancing; Working Capital; etc.) - what should the application say here?
Not answered

Applicant business

Applicant Business Legal Name (OC EPC)
Lakeshore Bakery Equipment LLC

Operating Business Legal Name (OC)
Lakeshore Bakery Equipment LLC

DBA or Tradename (if applicable)
[Your input needed: DBA or Tradename (if applicable)]

Business TIN (EIN, SSN)
[Your input needed: Business TIN (EIN, SSN)]

Primary Industry / NAICS Code (6 digit)
[Your input needed: Primary Industry / NAICS Code (6 digit)]

Business Phone
[Your input needed: Business Phone]

Unique Entity ID used in SAM.gov, if any

[Your input needed: Unique Entity ID used in SAM.gov, if any]

Year began operations
[Your input needed: Year began operations]

Entity Type (check one)
LLC

Special Ownership Type (select all that apply)
[Your input needed: choose one - Employee Stock Ownership Plan (ESOP) | 401(k) or ROBS 401(k) Trust | Cooperative | Native-American Tribal-Owned Business | Other]

Business Address (Street, City, State, Zip Code)
[Your input needed: Business Address (Street, City, State, Zip Code)]

Project Address, if different than Business Address (Street, City, State, Zip Code)
[Your input needed: Project Address, if different than Business Address (Street, City, State, Zip Code)]

Primary Contact Name
[Your input needed: Primary Contact Name]

Primary Contact Email Address
[Your input needed: Primary Contact Email Address]

# of existing employees (including owners, all part-time, full-time and all employees of domestic and foreign Affiliates - do not convert to FTE)
9

# of FTE jobs saved/retained because of the loan (including owners)
[Your input needed: # of FTE jobs saved/retained because of the loan (including owners)]

# of new FTE jobs created because of the loan (including owners)
[Your input needed: # of new FTE jobs created because of the loan (including owners)]

Loan request

Purpose of the loan (i.e., Purchase Real Estate; Construction; Equipment; Inventory; Eligible Debt Refinancing; Working Capital; etc.)
[Your input needed: fill the Purpose of the loan (i.e., Purchase Real Estate; Construction; Equipment; Inventory; Eligible Debt Refinancing; Working Capital; etc.) table (Purpose, Amount ($))]

Applicant ownership and demographic information

Applicant Ownership (Mandatory) and Demographic Information - Identify all entities that own at least 20% of the Applicant, including the natural persons who own those entities, and at least 51% of the Beneficial Owners (as defined in SOP 50 10) of the Applicant. Attach a separate sheet if necessary.
[Your input needed: fill the Applicant Ownership (Mandatory) and Demographic Information - Identify all entities that own at least 20% of the Applicant, including the natural persons who own those entities, and at least 51% of the Beneficial Owners (as defined in SOP 50 10) of the Applicant. Attach a separate sheet if necessary. table (Owner's Legal Name (First name Last name), Title, Ownership %, TIN (SSN/EIN), Home Address (Street, City, State, Zip Code - No P.O. Box))]

Owner's Legal Name (First name Last name)
Lakeshore Bakery Equipment LLC

Owner's Position
[Your input needed: Owner's Position]

Veteran Status

[Your input needed: choose one - Non-Veteran | Veteran | Service-Disabled Veteran | Spouse of Veteran | Not Disclosed]

Sex
[Your input needed: choose one - Male | Female]

Race (more than 1 may be selected)
[Your input needed: choose one - American Indian or Alaska Native | Asian | Black or African American | Native Hawaiian or Pacific Islander | White | Not Disclosed]

Ethnicity
[Your input needed: choose one - Hispanic or Latino | Not Hispanic or Latino | Not Disclosed]

Questions (answer Yes or No; give details to the Lender if Yes)

Is the Applicant or if the Applicant is structured as an Eligible Passive Company (EPC) and Operating Company (OC), both the EPC and OC, or any Associate of the Applicant presently suspended, debarred, proposed for debarment, declared ineligible, voluntarily excluded from participation in a transaction by any Federal department or agency, or presently involved in any bankruptcy?
[Your input needed: Is the Applicant or if the Applicant is structured as an Eligible Passive Company (EPC) and Operating Company (OC), both the EPC and OC, or any Associate of the Applicant presently suspended, debarred, proposed for debarment, declared ineligible, voluntarily excluded from participation in a transaction by any Federal department or agency, or presently involved in any bankruptcy?]

Is the Applicant, any Associate of the Applicant, or any business owned by them or any Affiliates (per 13 CFR 121.301(f)), currently delinquent or have ever defaulted on a direct or guaranteed loan from SBA, or another Federal agency loan program (including, but not limited to USDA, B&I, FSA, FHA, EDA), or been a guarantor on such a loan?
[Your input needed: choose one - Yes | No]

Is the Applicant or any owner of the Applicant an owner of any other business? If yes, list all such businesses (including their TINs), percentage of ownership, and describe the relationship on a separate sheet identified as addendum A.
[Your input needed: choose one - Yes | No]

Is the Applicant or any Associate of the Applicant currently incarcerated, serving a sentence of imprisonment imposed upon adjudication of guilty, or is under indictment for a felony or any crime involving or relating to financial misconduct or a false statement? (if "Yes" the Applicant is not eligible for SBA financial assistance.)
[Your input needed: choose one - Yes | No]

Initial here to confirm your response to question 4 (originally initialed, or an acceptable electronic signature, and not typed.)
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Are any of the Applicant's products and/or services exported (directly or indirectly), or is there a plan to begin exporting (directly or indirectly) as a result of this loan, or is this an Export Working Capital Program (EWCP)* loan? If "Yes," answer questions 5.a) and b) below, if "No" move to question 6
[Your input needed: choose one - Yes | No]

5.a) Provide the estimated total export sales this loan will support.
[Your input needed: 5.a) Provide the estimated total export sales this loan will support.]

5.b) List of principal countries of Export (list at least 1):
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Has the Applicant paid or committed to pay a fee to the Lender or a third party to assist in the preparation of the loan application or application materials, or has the Applicant paid or committed to pay a referral agent or broker a fee? If "Yes" provide details to your Lender (the name of the third party and the amount of the fee). The Applicant is not required to obtain or pay for unwanted services.
[Your input needed: choose one - Yes | No]

Are any of the Applicant's revenues derived from gambling, loan packaging, lending activities, lobbying activities, or from the sale of products or services, or the presentation of any depiction, displays or live performances, of a prurient sexual nature? If "Yes," provide details under a separate attachment.
[Your input needed: choose one - Yes | No]

Is any sole proprietor, partner, officer, director, stockholder with a 10 percent or more interest in the Applicant an SBA employee or a Household Member of an SBA employee? (13 CFR 105.204).
[Your input needed: choose one - Yes | No]

Is any employee, owner, partner, attorney, agent, owner of stock, officer, director, creditor or debtor of the Applicant a former SBA employee who has been separated from SBA for less than one year prior to the request for financial assistance? (13 CFR 105.203)
[Your input needed: choose one - Yes | No]

Is any sole proprietor, general partner, officer, director, or stockholder with a 10 percent or more interest in the Applicant, or a household member of such individual, a member of Congress, or an appointed official or employee of the legislative or judicial branch of the Federal Government? (13 CFR 105.301(c))
[Your input needed: Is any sole proprietor, general partner, officer, director, or stockholder with a 10 percent or more interest in the Applicant, or a household member of such individual, a member of Congress, or an appointed official or employee of the legislative or judicial branch of the Federal Government? (13 CFR 105.301(c))]

Is any sole proprietor, general partner, officer, director, or stockholder with a 10 percent or more interest in the Applicant, or a household member of such individual, a Federal Government employee or Member of the Military having a grade of at least GS-13 or higher (or Military equivalent)? (13 CFR 105.301(a))
[Your input needed: choose one - Yes | No]

Is any sole proprietor, general partner, officer, director, or stockholder with a 10 percent or more interest in the Applicant, or a household member of such individual, a member or employee of a Small Business Advisory Council or a SCORE volunteer? (13 CFR 105.302(a))
[Your input needed: choose one - Yes | No]

Is the Applicant, any owner of the Applicant, or any business owned by them (Affiliates), presently involved in any legal action (including divorce)? If yes, provide details.
[Your input needed: choose one - Yes | No]

Applicant certification (signature block)

Print Name
[Your input needed: Print Name]

Title
[Your input needed: Title]

Date
[Your input needed: Date]

Documents

Still needed: Owner personal financial statement for each owner of 20% or more and each proposed guarantor: SBA Form 413 or the lender's equivalent form, signed and dated within 90 days of submission to SBA (SOP 50

10 8.1)

Have: Business financial statements: for existing businesses, three most recent years of historical financial information (tax returns, or balance sheet with debt schedule and income statement) plus an interim statement dated within 120 days of submission to SBA

Still needed: Detailed financial projections with supporting assumptions (required for start-ups, new businesses and projection-based applications; debt service coverage 1.15 or better within 2 years)

Have: Business and owner federal tax returns / IRS tax transcript verification (the lender obtains the transcripts under SOP Section A, Ch. 5)

Still needed: Evidence of the 10% equity injection for start-ups (cash, standby debt, qualifying grants, appraised assets or verified prepaid expenses)

Still needed: SBA Form 159, Fee Disclosure Form and Compensation Agreement, if an Agent (packager, broker) is involved and paid

Still needed: Addendum A: list of other businesses owned by the Applicant or its owners (with TINs, ownership percentages and relationship), if question 3 is Yes

Still needed: Separate attachments with details for any Yes answer on questions 1, 2, 4, 6, 7-13

Still needed from you

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debarred, proposed for debarment, declared ineligible, voluntarily excluded from participation in a transaction by any Federal department or agency, or presently involved in any bankruptcy?]

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[Your input needed: choose one - Yes | No]

[Your input needed: choose one - Yes | No]

[Your input needed: choose one - Yes | No]

[Your input needed: Print Name]

[Your input needed: Title]

[Your input needed: Date]